



HELLENiQ
ENERGY

**Summary of Financial
Statements for the
three-month period ended
31 March 2026 for Group
and Company**

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Summary of Financial Statements for the three-month period
ended 31 March 2026

I. Company Information

Directors	Spilios Livanos, Chairman - Non-Executive member
	Andreas Shiamishis, Chief Executive Officer - Executive Member
	Georgios Alexopoulos, Deputy Chief Executive Officer - Executive Member
	Iordanis Aivazis, Senior Independent Director - Independent Non-Executive Member
	Theodoros-Achilleas Vardas - Non-Executive Member
	Nikolaos Vrettos - Independent Non-Executive Member
	Stavroula Kampouridou - Independent Non-Executive Member
	Constantinos Mitropoulos - Independent Non Executive Member
	Anna Rokofyllou - Non Executive Member
	Panagiotis Tridimas - Independent Non-Executive Member
	Alkiviadis-Konstantinos Psarras - Non-Executive Member
Registered Office	8A Chimarras Str
	GR 151 25 - Marousi
General Commercial Registry	000296601000

The Summary of Financial Statements for the three-month period ended 31 March 2026 for Group and Company from page 4 to page 21 are presented in €'000, unless otherwise stated, and have been approved by the Board of Directors of HELLENiQ ENERGY Holdings S.A. on 14 May 2026.

II. General Information

HELLENiQ ENERGY Holdings S.A. (the "Company") is the parent company of HELLENiQ ENERGY Group (the "Group"). The Company acts as a holding company and is providing administrative and financial services to its subsidiaries. The Group operates in the energy sector predominantly in Greece, as well as in the wider South Eastern Europe / East Mediterranean region. The Group's activities include refining and marketing of oil products, production and marketing of petrochemical products, and electricity generation through both renewable energy sources and natural gas-fired units, as well as electricity and natural gas trading & supply. The Group is also active in exploration for hydrocarbons and provides engineering services.

The parent company is incorporated in Greece with an indefinite corporate life and the address of its registered office is 8A Chimarras Str., Marousi, 151 25. The shares of the Company are listed on the Athens Stock Exchange and the London Stock Exchange through Global Depositary Receipts (GDRs).

The Summary of Financial Statements presented is not intended to meet the criteria of IAS 34 and does not constitute Interim Financial Reporting as defined by IAS 34. Nevertheless, the accounting policies applied in the preparation of the summary of financial statements are the same with the ones applied for the Annual Financial statements of the HELLENiQ ENERGY Group, for the year ended 31 December 2025 and can be found in the Company's website www.helleniqenergy.gr.

Summary of Financial Statements for the three-month period
ended 31 March 2026

III. Interim Condensed Consolidated Statement of Financial Position

		As at	
	Note	31 March 2026	31 December 2025
Assets			
Non-current assets			
Property, plant and equipment		4,281,186	4,155,354
Right-of-use assets		293,384	281,253
Intangible assets		617,166	524,203
Investments in associates and joint ventures		38,847	38,156
Deferred income tax assets		120,421	107,755
Investment in equity instruments		919	925
Derivative financial instruments		33,368	32,564
Loans, advances and long term assets		51,362	62,274
		5,436,653	5,202,484
Current assets			
Inventories		1,559,304	1,306,759
Trade and other receivables		1,333,673	1,144,370
Income tax receivable		54,428	45,650
Derivative financial instruments		51,026	9,216
Cash and cash equivalents		504,518	858,251
		3,502,949	3,364,246
Total assets		8,939,602	8,566,730
Equity			
Share capital and share premium		1,020,081	1,020,081
Reserves		391,749	361,352
Retained Earnings		1,572,922	1,290,459
Equity attributable to the owners of the parent		2,984,752	2,671,892
Non-controlling interests		56,870	56,016
Total equity		3,041,622	2,727,908
Liabilities			
Non-current liabilities			
Interest bearing loans and borrowings	2	3,031,274	2,777,046
Lease liabilities		246,741	234,110
Deferred income tax liabilities		187,231	180,386
Retirement benefit obligations		157,892	157,834
Derivative financial instruments		383	842
Provisions		30,048	32,336
Other non-current liabilities		66,109	65,356
		3,719,678	3,447,910
Current liabilities			
Trade and other payables		1,787,873	1,978,079
Derivative financial instruments		22,337	8,190
Income tax payable		177,847	81,234
Interest bearing loans and borrowings	2	150,040	221,101
Lease liabilities		38,767	40,580
Dividends payable		1,438	61,728
		2,178,302	2,390,912
Total liabilities		5,897,980	5,838,822
Total equity and liabilities		8,939,602	8,566,730

Summary of Financial Statements for the three-month period
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IV. Interim Condensed Statement of Financial Position of the Company

	Note	31 March 2026	31 December 2025
As at			
Assets			
Non-current assets			
Property, plant and equipment		917	977
Right-of-use assets		5,935	6,620
Intangible assets		12	13
Investments in subsidiaries, associates and joint ventures		2,117,896	2,110,996
Deferred income tax assets		8,684	8,968
Loans, advances and long term assets		180,524	167,174
		2,313,968	2,294,748
Current assets			
Trade and other receivables		169,296	129,728
Income tax receivables		2,407	2,407
Cash and cash equivalents		1,732	6,483
		173,435	138,618
Total assets		2,487,403	2,433,365
Equity			
Share capital and share premium		1,020,081	1,020,081
Reserves		327,992	327,446
Retained Earnings		1,092,953	968,247
Total equity		2,441,026	2,315,774
Liabilities			
Non-current liabilities			
Lease liabilities		2,444	3,238
		2,444	3,238
Current liabilities			
Trade and other payables		38,810	47,789
Income tax payable		85	1,279
Lease liabilities		3,599	3,557
Dividends payable		1,439	61,728
		43,933	114,353
Total liabilities		46,377	117,591
Total equity and liabilities		2,487,403	2,433,365

Summary of Financial Statements for the three-month period
ended 31 March 2026

V. Interim Condensed Consolidated Statement of Comprehensive Income

	For the three month period ended		
	Note	31 March 2026	31 March 2025
Revenue from contracts with customers	1	2,718,262	2,732,822
Cost of sales		(2,129,663)	(2,529,738)
Gross profit / (loss)		588,599	203,084
Selling and distribution expenses		(127,046)	(104,988)
Administrative expenses		(60,814)	(52,124)
Exploration and development expenses		(2,713)	(518)
Other operating income and other gains		12,188	7,854
Other operating expense and other losses		(5,514)	(10,496)
Operating profit / (loss)		404,700	42,812
Finance income		4,503	2,288
Finance expense		(30,876)	(31,137)
Lease finance cost		(2,620)	(2,576)
Currency exchange gains / (losses)		(4,890)	(2,518)
Share of profit / (loss) of investments in associates and joint ventures		694	8,480
Profit / (loss) before income tax		371,511	17,349
Income tax (expense) / credit		(86,837)	(6,373)
Profit / (loss) for the period		284,674	10,976
Profit / (loss) attributable to:			
Owners of the parent		283,577	10,571
Non-controlling interests		1,097	405
		284,674	10,976
Other comprehensive income / (loss):			
Other comprehensive income / (loss) that will not be reclassified to profit or loss (net of tax):			
Changes in the fair value of equity instruments		(5)	42
		(5)	42
Other comprehensive income / (loss) that may be reclassified subsequently to profit or loss (net of tax):			
Fair value gains / (losses) on cash flow hedges		29,392	(1,381)
Currency translation differences and other movements		221	(234)
		29,613	(1,615)
Other comprehensive income / (loss) for the period, net of tax		29,608	(1,573)
Total comprehensive income / (loss) for the period		314,282	9,403
Total comprehensive income / (loss) attributable to:			
Owners of the parent		313,428	9,019
Non-controlling interests		854	384
		314,282	9,403
Earnings / (losses) per share (expressed in Euro per share)		0.93	0.03

Summary of Financial Statements for the three-month period
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VI. Interim Condensed Statement of Comprehensive Income of the Company

	For the three month period ended		
	Note	31 March 2026	31 March 2025
Revenue from contracts with customers		11,804	9,881
Cost of sales		(10,731)	(8,983)
Gross profit / (loss)		1,073	898
Administrative expenses		(1,605)	(1,604)
Other operating income and other gains		6,349	6,323
Other operating expense and other losses		(6,239)	(6,435)
Operating profit / (loss)		(422)	(818)
Finance income		1,473	3,337
Finance expense		(10)	(9)
Lease finance cost		(58)	(65)
Currency exchange gain / (loss)		—	5
Dividend income		124,006	176,364
Profit / (loss) before income tax		124,989	178,814
Income tax (expense) / credit		(284)	(674)
Profit / (loss) for the period		124,705	178,140
Other comprehensive income / (loss) for the year, net of tax		—	—
Total comprehensive income / (loss) for the period		124,705	178,140

Summary of Financial Statements for the three-month period
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VII. Interim Condensed Consolidated Statement of Changes in Equity

	Attributable to owners of the Parent					Non-controlling Interest	Total Equity
	Note	Share Capital & Share premium	Reserves	Retained Earnings	Total		
Balance at 1 January 2025		1,020,081	326,690	1,360,168	2,706,939	55,283	2,762,222
Other comprehensive income / (loss)		—	(1,563)	—	(1,563)	(10)	(1,573)
Profit / (loss) for the period		—	—	10,571	10,571	405	10,976
Total comprehensive income / (loss) for the period		—	(1,563)	10,571	9,008	395	9,403
Other equity movements		—	—	(447)	(447)	—	(447)
Balance as at 31 March 2025		1,020,081	325,127	1,370,292	2,715,500	55,678	2,771,178
Balance at 1 January 2026		1,020,081	361,352	1,290,459	2,671,892	56,016	2,727,908
Changes of the fair value of equity investments		—	(5)	—	(5)	—	(5)
Fair value gains / (losses) on cash flow hedges		—	29,540	—	29,540	(148)	29,392
Currency translation differences and other movements		—	316	—	316	(95)	221
Other comprehensive income / (loss)		—	29,851	—	29,851	(243)	29,608
Profit / (loss) for the period		—	—	283,577	283,577	1,097	284,674
Total comprehensive income / (loss) for the period		—	29,851	283,577	313,428	854	314,282
Share based payments		—	546	—	546	—	546
Other equity movements		—	—	(1,114)	(1,114)	—	(1,114)
Balance as at 31 March 2026		1,020,081	391,749	1,572,922	2,984,752	56,870	3,041,622

Summary of Financial Statements for the three-month period
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VIII. Interim Condensed Statement of Changes in Equity of the Company

	Note	Share Capital & Share premium	Reserves	Retained Earnings	Total
Balance at 1 January 2025		1,020,081	313,411	950,276	2,283,768
Profit / (loss) for the period		—	—	178,140	178,140
Total comprehensive income / (loss) for the period		—	—	178,140	178,140
Balance as at 31 March 2025		1,020,081	313,411	1,128,416	2,461,908
Balance at 1 January 2026		1,020,081	327,446	968,247	2,315,774
Profit / (loss) for the period		—	—	124,705	124,705
Total comprehensive income / (loss) for the period		—	—	124,705	124,705
Share based payments		—	546	—	546
Balance as at 31 March 2026		1,020,081	327,992	1,092,952	2,441,025

IX. Interim Condensed Consolidated Statement of Cash Flows

	For the three month period ended		
	Note	31 March 2026	31 March 2025
Cash flows from operating activities			
Cash generated from operations	3	(225,117)	(292,900)
Income tax (paid) / received		(4,818)	(228,479)
Net cash generated from/ (used in) operating activities		(229,935)	(521,380)
Cash flows from investing activities			
Purchase of property, plant and equipment & intangible assets		(151,426)	(65,978)
Acquisition of subsidiary		(29,927)	—
Proceeds from disposal of property, plant and equipment & intangible assets		5,842	—
Acquisition of share of associates and joint ventures		—	(75)
Cash and cash equivalents of acquired subsidiaries		1,775	—
Grants received		—	118
Interest received		2,853	2,288
Prepayments for right-of-use assets		—	(182)
Proceeds from disposal of investments in debt instruments		10,912	—
Net cash generated from/ (used in) investing activities		(159,971)	(63,829)
Cash flows from financing activities			
Interest paid on borrowings		(26,089)	(32,141)
Dividends paid to shareholders of the Company		(61,038)	(60,293)
Proceeds from borrowings	2	575,455	690,001
Repayments of borrowings	2	(437,217)	(102,343)
Payment of lease liabilities - principal		(13,083)	(12,062)
Payment of lease liabilities - interest		(2,620)	(2,576)
Net cash generated from/ (used in) financing activities		35,408	480,586
Net increase/ (decrease) in cash and cash equivalents		(354,498)	(104,623)
Cash and cash equivalents at the beginning of the period		858,251	618,055
Exchange (losses) / gains on cash and cash equivalents		765	(241)
Net increase / (decrease) in cash and cash equivalents		(354,498)	(104,623)
Cash and cash equivalents at end of the period		504,518	513,191

Summary of Financial Statements for the three-month period
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X. Interim Condensed Statement of Cash Flows of the Company

	Note	For the three month period ended	
		31 March 2026	31 March 2025
Cash flows from operating activities			
Cash generated from / (used in) operations	3	14,685	10,874
Income tax (paid) / received		(1,194)	3,178
Net cash generated from / (used in) operating activities		13,492	14,052
Cash flows from investing activities			
Purchase of property, plant and equipment & intangible assets		—	(27)
Participation in share capital increase of subsidiaries, associates and joint ventures		(22,050)	(2,400)
Loans and advances to Group Companies		(6,000)	(55,730)
Interest received		2,923	6,864
Dividends received		68,892	99,205
Net cash generated from / (used in) investing activities		43,765	47,912
Cash flows from financing activities			
Dividends paid to shareholders of the Company		(61,038)	(60,293)
Payment of lease liabilities - principal		(901)	(652)
Payment of lease liabilities - interest		(68)	(65)
Net cash generated from / (used in) financing activities		(62,007)	(61,010)
Net increase / (decrease) in cash and cash equivalents		(4,751)	955
Cash and cash equivalents at the beginning of the period		6,483	3,714
Net increase / (decrease) in cash and cash equivalents		(4,751)	955
Cash and cash equivalents at end of the period		1,732	4,669

Summary of Financial Statements for the three-month period
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XI. Notes to the Summary Consolidated and Company Financial Statements

1. Segment Information

Group's Executive Committee reviews the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on these reports. The committee assesses performance taking into account a number of measures which may vary depending on the nature and evolution of a business segment by taking into account the risk profile, cash flow, product and market considerations.

Financial information regarding the Group's operating segments for the three month period ended 31 March 2026 and 31 March 2025 is presented below:

	For the period ended 31 March 2026						
	Refining	Marketing	Exploration & Production	Petro- chemicals	Power	Other	Total
Gross Sales	2,098,883	1,159,667	—	63,978	407,703	30,221	3,760,452
Inter-segmental Sales	(954,191)	(4,288)	—	—	(54,193)	(29,518)	(1,042,190)
Revenue from contracts with customers	1,144,692	1,155,378	—	63,978	353,510	703	2,718,262
EBITDA	388,356	47,882	1,291	369	36,952	1,091	475,941
Depreciation & Amortisation (PPE & Intangibles)	(32,726)	(12,264)	(43)	(1,437)	(9,448)	(2,285)	(58,203)
Depreciation of Right-of-Use assets	(935)	(9,484)	(51)	(960)	(1,200)	(408)	(13,038)
Operating profit / (loss)	354,695	26,134	1,197	(2,028)	26,304	(1,602)	404,700
Currency exchange gains / (losses)	(5,290)	437	—	3	(107)	67	(4,890)
Share of profit / (loss) of investments in associates & joint ventures	42	652	—	—	—	—	694
Finance (expense) / income - net	(16,965)	(1,340)	—	(1,058)	(6,227)	(783)	(26,373)
Lease finance cost	(129)	(2,347)	(5)	(24)	(159)	44	(2,620)
Profit / (loss) before income tax	332,353	23,536	1,192	(3,107)	19,811	(2,274)	371,511
Income tax expense							(86,837)
Profit / (loss) for the period							284,674
(Profit)/ loss attributable to non-controlling interests							(1,097)
Profit / (loss) for the period attributable to the owners of the parent							283,577

Summary of Financial Statements for the three-month period ended 31 March 2026

	For the period ended 31 March 2025						
	Refining	Marketing	Exploration & Production	Petro-chemicals	Power	Other	Total
Gross Sales	2,407,316	1,056,749	—	76,043	16,518	28,434	3,585,060
Inter-segmental Sales	(820,944)	(3,203)	—	—	(533)	(27,558)	(852,238)
Revenue from contracts with customers	1,586,372	1,053,546	—	76,043	15,985	876	2,732,822
EBITDA	79,938	24,492	(1,936)	6,486	11,097	2,324	122,401
Depreciation & Amortisation (PPE & Intangibles)	(42,935)	(12,416)	(45)	(1,885)	(6,223)	(5,080)	(68,584)
Depreciation of Right-of-Use assets	(1,070)	(8,788)	(48)	(1,075)	(252)	228	(11,005)
Operating profit / (loss)	35,933	3,288	(2,029)	3,526	4,622	(2,528)	42,812
Currency exchange gains / (losses)	(2,252)	(258)	—	(3)	(4)	(1)	(2,518)
Share of profit of investments in associates & joint ventures	(37)	597	—	—	7,920	—	8,480
Finance (expense) / income - net	(20,737)	(2,069)	—	(1,156)	(5,545)	658	(28,849)
Lease finance cost	(90)	(2,254)	(2)	(19)	(244)	33	(2,576)
Profit / (loss) before income tax	12,817	(696)	(2,031)	2,348	6,749	(1,838)	17,349
Income tax expense							(6,373)
Profit / (loss) for the period							10,976
(Profit) / loss attributable to non-controlling interests							(405)
Profit / (loss) for the period attributable to the owners of the parent							10,571

- Other segment relates to Group entities, which provide management, IT, treasury and real estate services and includes inter-segment eliminations
- EBITDA is calculated as Operating profit/(loss) per the statement of comprehensive income plus depreciation (PPE & RoU assets) and amortisation (Intangible assets)

There has been no material change in the definition of segments or the segmental analysis of total assets or total liabilities from the amounts disclosed in the consolidated annual financial statements for the year ended 31 December 2025.

An analysis of the Group's revenue from contracts with external customers by type of market (domestic, aviation & bunkering, exports and international activities) and business segment is presented below:

Summary of Financial Statements for the three-month period
ended 31 March 2026

Group	For the period ended 31 March 2026					
	Refining	Marketing	Petro-chemicals	Power	Other	Total
Revenue from contracts with customers						
Domestic	387,975	566,635	25,516	327,527	694	1,308,346
Aviation & Bunkering	144,278	159,602	—	—	—	303,880
Exports	612,439	—	38,462	25,512	—	676,413
International activities	—	429,141	—	471	9	429,621
Total	1,144,692	1,155,378	63,978	353,510	703	2,718,262

Group	For the period ended 31 March 2025					
	Refining	Marketing	Petro-chemicals	Power	Other	Total
Revenue from contracts with customers						
Domestic	402,006	556,619	29,079	15,985	873	1,004,563
Aviation & Bunkering	146,763	149,805	—	—	—	427,560
Exports	1,037,603	—	46,963	—	—	953,574
International activities	—	347,122	—	—	3	347,125
Total	1,586,372	1,053,546	76,043	15,985	876	2,732,822

Summary of Financial Statements for the three-month period
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2. Interest Bearing Loans and Borrowings

Group	As at	
	31 March 2026	31 December 2025
Non-current interest bearing loans and borrowings		
Committed Credit facilities	1,712,755	1,453,886
Committed Term Loans	583,065	588,073
Eurobonds	444,684	444,316
	2,740,504	2,486,275
Committed term loans (Project Finance)	290,770	290,770
Total non-current interest bearing loans and borrowings	3,031,274	2,777,046
Current interest bearing loans and borrowings		
Committed credit facilities	2,947	11,783
Committed term loans	11,153	11,153
Uncommitted Revolving credit facilities	116,540	178,766
	130,641	201,702
Committed term loans (Project Finance)	19,399	19,399
Total current interest bearing loans and borrowings	150,040	221,101
Total interest bearing loans and borrowings	3,181,314	2,998,146

Summary of Financial Statements for the three-month period ended 31 March 2026

Borrowings of the Group net of unamortised finance fees by maturity as at 31 March 2026 and 31 December 2025 are summarised in the table below (amounts in € million):

	Company	Maturity	Balance as at	
			31 March 2026	31 December 2025
€200 million RCF Jun 2027	HELLENiQ PETROLEUM S.A.	Jun. 2027	200	200
€30 million RCF Dec 2027	EKO Bulgaria	Dec. 2027	9	9
€400 million Syndicated RCF Jun 2028	HELLENiQ PETROLEUM S.A.	Jun. 2028	398	398
€400 million RCF Jun 2028	HELLENiQ PETROLEUM S.A.	Jun. 2028	385	228
€50 million RCF Jul 2028	EKO ABEE	Jul. 2028	50	50
€40 million RCF Jul 2029	EKO ABEE	Jul. 2029	40	40
€400 million RCF Nov 2030	HELLENiQ PETROLEUM S.A.	Nov. 2030	399	398
€400 million Syndicated RCF Dec 2030	HELLENiQ PETROLEUM S.A.	Dec. 2030	48	—
€85 million RCF Mar 2031	HELLENiQ PETROLEUM S.A.	Mar. 2031	85	85
€400 million May 2029	HELLENiQ PETROLEUM S.A.	May. 2029	397	398
€130 million Syndicated Jul 2030	ENERWAVE S.A.	Jul. 2030	124	129
€30 million Syndicated RRF Dec 2037	HELLENiQ ENERGY DIGITAL SINGLE MEMBER S.A.	Dec. 2037	23	23
€50 million Dec 2039	HELLENiQ ENERGY REAL ESTATE S.A.	Dec. 2039	49	49
€450 million Eurobond	HELLENiQ ENERGY FINANCE PLC	Jul. 2029	445	444
€80 million PF Evia - Framework Agreement	HELLENiQ RENEWABLES WIND FARMS OF EVIA SINGLE MEMBER S.A.	Dec. 2039	65	65
€80 million PF Mani- Framework Agreement	HELLENiQ RENEWABLES WIND FARMS OF MANI SINGLE MEMBER S.A.	Dec. 2040	75	75
€133 million PF Kozilio 1 - Framework Agreement	KOZILIO ENA SINGLE MEMBER S.A.	Jun. 2042	114	114
€75 million PF KOZILIO PRIME S.A.	KOZILIO PRIME S.A.	Jun. 2042	57	57
€16 million PF HELPE ENERGY FINANCE	HELPE ENERGY FINANCE CYPRUS LTD	Dec. 2043	—	—
€150 million Oct 2030	HELLENiQ RENEWABLES S.A.	Oct. 2030	80	58
€99 million Dec 2027	HELLENiQ RENEWABLES S.A.	Dec. 2027	24	4
Uncommitted revolving credit facilities	Various	Various	116	179
Unamortised fees of undrawn loans	Various	Various	—	(3)
Total			3,181	2,998

No loans were in default as at 31 March 2026 (none as at 31 December 2025).

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Any unamortised finance fees, relating to loans that were refinanced within 2026 and meeting the criteria to be treated as extinguishments, in accordance with the Group's accounting policy, impacted the Group's statement of comprehensive income.

The table below presents the changes in Borrowings arising from financing activities:

Group	01 January 2026	Cash flows - borrowings (inflows)	Cash flows - borrowings through acquisition of subsidiary (inflows)	Cash flows - borrowings (outflows)	Cash flows - fees	Change in Current Portion of Long term debt	Reclassification between Current & Non-current	Non cash movements	31 March 2026
Current interest-bearing loans and borrowings	221,101	13,057	—	(76,366)	—	(573)	(8,836)	1,657	150,040
Non-current interest-bearing loans and borrowings	2,777,046	562,397	35,651	(360,851)	75	573	8,836	7,547	3,031,274
Total	2,998,147	575,454	35,651	(437,217)	75	—	—	9,204	3,181,314

Group	01 January 2025	Cash flows - borrowings (inflows)	Cash flows - borrowings through acquisition of subsidiary (inflows)	Cash flows - borrowings (outflows)	Cash flows - fees	Change in Current Portion of Long term debt	Reclassification between Current & Non-current	Non cash movements	31 December 2025
Current interest-bearing loans and borrowings	240,893	216,203	—	(204,129)	—	14,425	(46,950)	659	221,101
Non-current interest-bearing loans and borrowings	2,169,486	967,089	108,000	(497,584)	(4,822)	(14,425)	46,950	2,352	2,777,046
Total	2,410,379	1,183,292	108,000	(701,713)	(4,822)	—	—	3,011	2,998,146

“Cash flows –fees” column includes the finance fees paid and deferred against loans proceeds. “Non-cash movements” column includes the amortization of deferred borrowing costs.

Structured Finance Transactions

As of 31 March 2026 a total amount of €310 million (€310 million as of 31 December 2025) of non-recourse Project Finance Facilities is outstanding for four Group companies (HELLENiQ RENEWABLES WIND FARMS OF MANI S.A., HELLENiQ RENEWABLES WIND FARMS OF EVIA S.A. and KOZILIO ENA SINGLE MEMBER S.A., and KOZILIO PRIME S.A.). The above-mentioned Group of companies have to comply with a limited number of financial covenants (applicable only to the respective entities), typical for such type of structured financing transactions, under the relevant Project Finance agreements. Management monitors closely the performance of these subsidiaries to ensure compliance with the above covenants. The same also applies to the credit facility granted to HELLENiQ ENERGY REAL ESTATE.

In March 2026 HELPE ENERGY FINANCE CYPRUS LIMITED entered into a new €16million Project Finance Facility maturing in December 2043. There is no outstanding amount as of 31 March 2026.

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Furthermore, these subsidiaries have provided to the lending banks a market standard comprehensive security package and securities which is typical for this kind of transactions.

Significant developments in borrowings for the period ended 31 March 2026 are as follows:

HELLENiQ PETROLEUM S.A.

€400 million Revolving Credit Facility maturing in November 2030

In March 2026, HELLENiQ PETROLEUM S.A. signed a revolving credit facility of \$300 million maturing in November 2030 and amended the existing revolving credit facility of €400 million maturing in November 2030, so that the aggregate Nominal Amount outstanding under the two facilities does not exceed the Aggregate Commitment Limit of the equivalent of €400 million. The outstanding amount of the facility of 31 March 2026 was €260 million and \$160 million, in total € equivalent 398 million.

Bilateral facilities

Group companies maintain committed and uncommitted credit facilities with various banks to finance general corporate needs which are renewed in accordance with the Group's finance needs.

4. Events Occurring after the Reporting Period

No significant events took place after the end of the reporting period and up to the date of the publication of the consolidated and Company financial statements.