HELLENiQ ENERGY



Summary of Financial Statements for the nine-month period ended 30 September 2026 for Group and Company

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I. Company Information

Directors	Spilios Livanos, Chairman - non-executive member
	Andreas Shiamishis, Chief Executive Officer - executive member
	Georgios Alexopoulos, Deputy Chief Executive Officer - executive member
	Nikolaos Vrettos, Senior Independent Director - independent non-executive member
	Theodoros-Achilleas Vardas - Non-executive member
	Maria Ioannidou - Independent non-executive member (from 03/06/2026)
	Stavroula Kampouridou - Independent non-executive member
	Constantinos Mitropoulos - Independent non-executive member
	Anna Rokofyllou - Non-executive member
	Alkiviadis-Konstantinos Psarras - Non-executive member
	Mary Psylla - Independent non-executive member (from 03/06/2026)

Other Board members during the period	Iordanis Aivazis, Senior Independent Director - independent non-executive member (until 03/06/2026)
	Panagiotis Tridimas - Independent non-executive member (until 03/06/2026)

Registered Office	8A Chimarras Str
	GR 151 25 - Marousi

General Commercial Registry	000296601000

The Summary of Financial Statements for the nine-month period ended 30 September 2026 for Group and Company from page 4 to page 21 are presented in €'000, unless otherwise stated, and have been approved by the Board of Directors of HELLENiQ ENERGY Holdings S.A. on 12 November 2026.

II. General Information

HELLENiQ ENERGY Holdings S.A. (the "Company") is the parent company of HELLENiQ ENERGY Group (the "Group"). The Company acts as a holding company and is providing administrative and financial services to its subsidiaries. The Group operates in the energy sector predominantly in Greece, as well as in the wider South Eastern Europe / East Mediterranean region. The Group's activities include refining and marketing of oil products, production and marketing of petrochemical products, and electricity generation through both renewable energy sources and natural gas-fired units, as well as electricity and natural gas trading & supply. The Group is also active in exploration for hydrocarbons and provides engineering services.

The parent company is incorporated in Greece with an indefinite corporate life and the address of its registered office is 8A Chimarras Str., Marousi, 151 25. The shares of the Company are listed on the Athens Stock Exchange and the London Stock Exchange through Global Depositary Receipts (GDRs).

The Summary of Financial Statements presented is not intended to meet the criteria of IAS 34 and does not constitute Interim Financial Reporting as defined by IAS 34. Nevertheless, the accounting policies applied in the preparation of the summary of financial statements are the same with the ones applied for the Annual Financial statements of the HELLENiQ ENERGY Group, for the year ended 31 December 2025 and can be found in the Company's website **www.helleniqenergy.gr**.

III. Interim Condensed Consolidated Statement of Financial Position

	Note	As at 30 September 2026	31 December 2025
Assets			
Non-current assets			
Property, plant and equipment		4,555,561	4,155,354
Right-of-use assets		305,140	281,253
Intangible assets		537,294	524,203
Investments in associates and joint ventures		41,532	38,156
Deferred income tax assets		117,790	107,755
Investment in equity instruments		917	925
Derivative financial instruments		32,246	32,564
Loans, advances and long term assets		41,542	62,274
		5,632,022	**5,202,484**
Current assets			
Inventories		2,100,639	1,306,759
Trade and other receivables		1,515,702	1,144,370
Income tax receivable		83,328	45,650
Derivative financial instruments		14,997	9,216
Cash and cash equivalents		1,104,039	858,251
		4,818,705	**3,364,246**
Total assets		**10,450,727**	**8,566,730**
Equity			
Share capital and share premium		1,020,081	1,020,081
Treasury shares		(5,538)	—
Reserves		359,554	361,352
Retained Earnings		2,792,542	1,290,459
Equity attributable to the owners of the parent		**4,166,639**	**2,671,892**
Non-controlling interests		61,142	56,016
Total equity		**4,227,781**	**2,727,908**
Liabilities			
Non- current liabilities			
Interest bearing loans and borrowings	**2**	2,100,226	2,777,046
Lease liabilities		262,439	234,110
Deferred income tax liabilities		181,222	180,386
Retirement benefit obligations		161,990	157,834
Derivative financial instruments		1,390	842
Provisions		33,562	32,336
Other non-current liabilities		78,348	65,356
		2,819,177	**3,447,910**
Current liabilities			
Trade and other payables		2,343,253	1,978,079
Derivative financial instruments		28,892	8,190
Income tax payable		482,629	81,234
Interest bearing loans and borrowings	**2**	510,417	221,101
Lease liabilities		37,307	40,580
Dividends payable		1,271	61,728
		3,403,769	**2,390,912**
Total liabilities		**6,222,946**	**5,838,822**
Total equity and liabilities		**10,450,727**	**8,566,730**

IV. Interim Condensed Statement of Financial Position of the Company

		As at	
	Note	30 September 2026	31 December 2025
Assets			
Non-current assets			
Property, plant and equipment		504	977
Right-of-use assets		4,436	6,620
Intangible assets		9	13
Investments in subsidiaries, associates and joint ventures		2,133,594	2,110,996
Deferred income tax assets		7,697	8,968
Loans, advances and long term assets		189,495	167,174
		2,335,735	**2,294,748**
Current assets			
Trade and other receivables		27,794	129,728
Income tax receivables		324	2,407
Cash and cash equivalents		8,926	6,483
		37,044	**138,618**
Total assets		**2,372,779**	**2,433,365**
Equity			
Share capital and share premium		1,020,081	1,020,081
Treasury shares		(5,538)	—
Reserves		331,660	327,446
Retained Earnings		976,256	968,247
Total equity		**2,322,459**	**2,315,774**
Liabilities			
Non-current liabilities			
Lease liabilities		1,467	3,238
		1,467	**3,238**
Current liabilities			
Trade and other payables		43,511	47,789
Income tax payable		958	1,279
Lease liabilities		3,113	3,557
Dividends payable		1,271	61,728
		48,853	**114,353**
Total liabilities		**50,320**	**117,591**
Total equity and liabilities		**2,372,779**	**2,433,365**

V. Interim Condensed Consolidated Statement of Comprehensive Income

		For the period ended		For the three month period ended	
	Note	30 September 2026	30 September 2025	30 September 2026	30 September 2025
Revenue from contracts with customers	1	**12,119,726**	**8,478,162**	**5,113,090**	**3,312,450**
Cost of sales		(9,311,929)	(7,675,829)	(3,836,440)	(2,904,498)
Gross profit / (loss)		**2,807,797**	**802,333**	**1,276,650**	**407,952**
Selling and distribution expenses		(377,479)	(329,579)	(126,839)	(121,883)
Administrative expenses		(207,315)	(181,815)	(73,432)	(66,726)
Exploration and development expenses		(6,072)	(1,414)	(1,750)	(191)
Other operating income and other gains		52,513	37,263	9,203	8,893
Other operating expense and other losses		(57,758)	(32,974)	(47,244)	(7,629)
Operating profit / (loss)		**2,211,686**	**293,814**	**1,036,588**	**220,416**
Finance income		11,631	13,385	4,452	6,324
Finance expense		(94,514)	(96,307)	(31,264)	(33,908)
Lease finance cost		(8,256)	(7,829)	(2,841)	(2,824)
Currency exchange gains / (losses)		(10,033)	(9,577)	(19)	(466)
Share of profit / (loss) of investments in associates and joint ventures		5,363	(8,471)	2,592	3,715
Profit / (loss) before income tax		**2,115,877**	**185,015**	**1,009,508**	**193,257**
Income tax (expense) / credit		(475,560)	(52,386)	(228,872)	(42,016)
Profit / (loss) for the period		**1,640,317**	**132,629**	**780,636**	**151,241**
Profit / (loss) attributable to:					
Owners of the parent		1,631,765	129,323	777,307	148,747
Non-controlling interests		8,552	3,306	3,329	2,494
		1,640,317	**132,629**	**780,636**	**151,241**
Other comprehensive income / (loss):					
Other comprehensive income / (loss) that will not be reclassified to profit or loss (net of tax):					
Changes in the fair value of equity instruments		(9)	75	(13)	(3)
		(9)	**75**	**(13)**	**(3)**
Other comprehensive income / (loss) that may be reclassified subsequently to profit or loss (net of tax):					
Fair value gains / (losses) on cash flow hedges		29,780	5,840	(13,251)	3,298
Amounts reclassified to profit or loss		(34,594)	10,041	7,065	—
Currency translation differences and other movements		(6,330)	(587)	(1,602)	(92)
		(11,144)	**15,294**	**(7,788)**	**3,206**
Other comprehensive income / (loss) for the period, net of tax		**(11,153)**	**15,369**	**(7,801)**	**3,203**
Total comprehensive income / (loss) for the period		**1,629,164**	**147,998**	**772,835**	**154,444**
Total comprehensive income / (loss) attributable to:					
Owners of the parent		1,620,704	144,702	769,506	151,522
Non-controlling interests		8,460	3,296	3,329	2,922
		1,629,164	**147,998**	**772,835**	**154,444**
Earnings / (losses) per share (expressed in Euro per share)		**5.34**	**0.42**	**2.55**	**0.49**

VI. Interim Condensed Statement of Comprehensive Income of the Company

		For the period ended		For the three month period ended	
	Note	30 September 2026	30 September 2025	30 September 2026	30 September 2025
Revenue from contracts with customers		**35,004**	**29,632**	**16,100**	**12,692**
Cost of sales		(31,822)	(26,938)	(14,636)	(11,539)
Gross profit / (loss)		**3,182**	**2,694**	**1,464**	**1,153**
Administrative expenses		(5,366)	(5,328)	(2,201)	(1,546)
Other operating income and other gains		30,974	22,482	10,605	8,929
Other operating expense and other losses		(24,926)	(24,335)	(10,530)	(10,158)
Operating profit /(loss)		**3,864**	**(4,487)**	**(662)**	**(1,622)**
Finance income		4,742	11,153	1,758	2,981
Finance expense		(45)	(34)	(9)	(9)
Lease finance cost		(156)	(288)	(45)	(58)
Currency exchange gain / (loss)		(3)	18	(2)	3
Dividend income		124,006	199,693	—	18,329
Profit / (loss) before income tax		**132,408**	**206,055**	**1,040**	**19,624**
Income tax (expense) / credit		(2,144)	(954)	(2,212)	407
Profit / (loss) for the period		**130,264**	**205,101**	**(1,172)**	**20,031**
Total comprehensive income / (loss) for the period		**130,264**	**205,101**	**(1,172)**	**20,031**

VII. Interim Condensed Consolidated Statement of Changes in Equity

		Attributable to owners of the Parent						
	Note	Share Capital & Share premium	Treasury shares	Reserves	Retained Earnings	Total	Non-controlling Interest	Total Equity
Balance at 1 January 2025		**1,020,081**	**—**	**326,690**	**1,360,168**	**2,706,939**	**55,283**	**2,762,222**
Other comprehensive income / (loss)		—	—	15,379	—	15,379	(10)	15,369
Profit / (loss) for the period		—	—	—	129,323	129,323	3,306	132,629
Total comprehensive income / (loss) for the period		**—**	**—**	**15,379**	**129,323**	**144,702**	**3,296**	**147,998**
Dividends to non-controlling interests		—	—	—	—	—	(2,886)	(2,886)
Dividends		—	—	—	(168,099)	(168,099)	—	(168,099)
Other equity movements		—	—	—	315	315	—	315
Balance as at 30 September 2025		**1,020,081**	**—**	**342,069**	**1,321,707**	**2,683,857**	**55,693**	**2,739,550**
Balance at 1 January 2026		**1,020,081**	**—**	**361,352**	**1,290,459**	**2,671,892**	**56,016**	**2,727,908**
Other comprehensive income / (loss)		—	—	(11,061)	—	(11,061)	(92)	(11,153)
Profit / (loss) for the period		—	—	—	1,631,765	1,631,765	8,552	1,640,317
Total comprehensive income / (loss) for the period		**—**	**—**	**(11,061)**	**1,631,765**	**1,620,704**	**8,460**	**1,629,164**
Acquisition of treasury shares		—	(5,538)	—	—	(5,538)	—	(5,538)
Transfers to special and tax reserves		—	—	6,056	(6,056)	—	—	—
Dividends to non-controlling interests		—	—	—	—	—	(3,334)	(3,334)
Dividends		—	—	—	(122,255)	(122,255)	—	(122,255)
Share based payments		—	—	4,215	—	4,215	—	4,215
Other equity movements		—	—	(1,008)	(1,371)	(2,379)	—	(2,379)
Balance as at 30 September 2026		**1,020,081**	**(5,538)**	**359,554**	**2,792,542**	**4,166,639**	**61,142**	**4,227,781**

VIII. Interim Condensed Statement of Changes in Equity of the Company

	Note	Share Capital & Share premium	Treasury Shares	Reserves	Retained Earnings	Total
Balance at 1 January 2025		**1,020,081**	**—**	**313,411**	**950,276**	**2,283,768**
Profit / (loss) for the period		—	—	—	205,101	205,101
Total comprehensive income / (loss) for the period		**—**	**—**	**—**	**205,101**	**205,101**
Dividends		—	—	—	(168,099)	(168,099)
Balance as at 30 September 2025		**1,020,081**	**—**	**313,411**	**987,278**	**2,320,770**
Balance at 1 January 2026		**1,020,081**	**—**	**327,446**	**968,247**	**2,315,774**
Profit / (loss) for the period		—	—	—	130,264	130,264
Total comprehensive income / (loss) for the period		**—**	**—**	**—**	**130,264**	**130,264**
Treasury shares		—	(5,538)	—	—	(5,538)
Dividends		—	—	—	(122,255)	(122,255)
Share based payments		—	—	4,215	—	4,215
Balance as at 30 September 2026		**1,020,081**	**(5,538)**	**331,660**	**976,256**	**2,322,459**

IX. Interim Condensed Consolidated Statement of Cash Flows

		For the period ended	
	Note	30 September 2026	30 September 2025
Cash flows from operating activities			
Cash generated from operations	3	1,648,774	542,621
Income tax (paid) / received		(103,764)	(252,947)
Net cash generated from/ (used in) operating activities		**1,545,011**	**289,674**
Cash flows from investing activities			
Purchase of property, plant, equipment & intangible assets		(529,372)	(335,256)
Acquisition of subsidiaries		(35,876)	(188,340)
Proceeds from disposal of property, plant and equipment & intangible assets		31,623	3,830
Share capital increase of associates and joint ventures		—	(74)
Cash and cash equivalents of acquired subsidiaries		3,792	30,992
Grants received		11,061	—
Interest received		9,981	13,385
Dividends received		2,004	2,112
Proceeds from disposal of investments in debt instruments		10,912	—
Net cash generated from/ (used in) investing activities		**(495,875)**	**(473,351)**
Cash flows from financing activities			
Interest paid on borrowings		(86,372)	(97,611)
Dividends paid to shareholders of the Company		(183,460)	(229,258)
Dividends paid to non-controlling interests		(3,334)	(2,833)
Acquisition of treasury shares		(5,538)	—
Proceeds from borrowings		1,066,089	924,726
Repayments of borrowings		(1,554,479)	(303,246)
Payment of lease liabilities - principal		(33,916)	(29,049)
Payment of lease liabilities - interest		(8,256)	(7,829)
Net cash generated from/ (used in) financing activities		**(809,266)**	**254,900**
Net increase/ (decrease) in cash and cash equivalents		**239,870**	**71,223**
Cash and cash equivalents at the beginning of the period		**858,251**	**618,055**
Exchange (losses) / gains on cash and cash equivalents		5,918	(9,576)
Net increase / (decrease) in cash and cash equivalents		239,870	71,223
Cash and cash equivalents at end of the period		**1,104,039**	**679,702**

X. Interim Condensed Statement of Cash Flows of the Company

		For the period ended	
	Note	30 September 2026	30 September 2025
Cash flows from operating activities			
Cash generated from / (used in) operations	3	21,638	63,158
Income tax (paid) / received		700	(694)
Net cash generated from / (used in) operating activities		**22,338**	**62,464**
Cash flows from investing activities			
Purchase of property, plant and equipment & intangible assets		(3)	(77)
Participation in share capital increase of subsidiaries, associates and joint ventures		(27,921)	(13,969)
Acquisition of subsidiary		—	(188,340)
Loans and advances to Group Companies		(5,000)	82,360
Proceeds from disposal of property, plant and equipment & intangible assets		6,120	—
Interest received		5,921	10,536
Dividends received		192,898	282,569
Net cash generated from / (used in) investing activities		**172,015**	**173,079**
Cash flows from financing activities			
Interest paid		(45)	—
Dividends paid to shareholders of the Company		(183,460)	(229,258)
Acquisition of treasury shares		(5,538)	—
Payment of lease liabilities - principal		(2,712)	(2,038)
Payment of lease liabilities - interest		(156)	(288)
Net cash generated from / (used in) financing activities		**(191,911)**	**(231,584)**
Net increase / (decrease) in cash and cash equivalents		**2,443**	**3,958**
Cash and cash equivalents at the beginning of the period		**6,483**	**3,714**
Net increase / (decrease) in cash and cash equivalents		2,443	3,958
Cash and cash equivalents at end of the period		**8,926**	**7,672**

XI. Notes to the Summary Consolidated and Company Financial Statements

1. Segment Information

The Group's reportable segments reflect its business activities and are consistent with the internal reporting structure regularly reviewed by the Executive Committee for the purposes of assessing performance and allocating resources. Operating segments with similar economic characteristics may be aggregated into reportable segments.

Financial information regarding the Group's reportable segments for the nine-month period ended 30 September 2026 and 30 September 2025 is presented below:

	For the period ended 30 September 2026						
	Refining	Marketing	Exploration & Production	Petro-chemicals	Power	Other	Total
Gross Sales	**9,808,789**	**5,373,497**	**—**	**239,382**	**1,295,916**	**97,430**	**16,815,014**
Inter-segmental Sales	(4,427,063)	(12,161)	—	—	(161,403)	(94,661)	(4,695,288)
Revenue from contracts with customers	**5,381,726**	**5,361,335**	**—**	**239,382**	**1,134,513**	**2,769**	**12,119,726**
EBITDA	**2,131,925**	**184,381**	**14,749**	**35,680**	**82,836**	**(3,720)**	**2,445,851**
Depreciation & Amortisation (PPE & Intangibles)	(116,159)	(36,840)	(191)	(4,253)	(29,186)	(9,677)	(196,306)
Depreciation of Right-of-Use assets	(2,921)	(28,727)	(153)	(2,912)	(3,553)	407	(37,859)
Operating profit / (loss)	**2,012,845**	**118,814**	**14,405**	**28,515**	**50,097**	**(12,990)**	**2,211,686**
Currency exchange gains / (losses)	(11,108)	1,639	—	1	(561)	(4)	(10,033)
Share of profit / (loss) of investments in associates & joint ventures	2,852	2,140	—	—	371	—	5,363
Finance (expense) / income - net	(52,090)	(4,196)	80	(2,819)	(21,610)	(2,248)	(82,883)
Lease finance cost	(380)	(7,475)	(13)	(50)	(467)	129	(8,256)
Profit / (loss) before income tax	**1,952,119**	**110,922**	**14,472**	**25,647**	**27,830**	**(15,113)**	**2,115,877**
Income tax expense							(475,560)
Profit / (loss) for the period							**1,640,317**
(Profit)/ loss attributable to non-controlling interests							(8,552)
Profit / (loss) for the period attributable to the owners of the parent							**1,631,765**

	For the period ended 30 September 2025						
	Refining	Marketing	Exploration & Production	Petro-chemicals	Power	Other	Total
Gross Sales	**7,090,246**	**3,773,190**	**—**	**224,985**	**404,301**	**90,899**	**11,583,621**
Inter-segmental Sales	(2,948,662)	(10,851)	—	—	(58,163)	(87,784)	(3,105,459)
Revenue from contracts with customers	**4,141,584**	**3,762,339**	**—**	**224,985**	**346,138**	**3,115**	**8,478,162**
EBITDA	**358,849**	**125,132**	**(7,132)**	**18,514**	**54,706**	**1,941**	**552,010**
Depreciation & Amortisation (PPE & Intangibles)	(139,955)	(37,081)	(135)	(5,849)	(24,922)	(16,097)	(224,039)
Depreciation of Right-of-Use assets	(3,398)	(27,152)	(142)	(3,132)	(1,233)	900	(34,157)
Operating profit / (loss)	**215,496**	**60,899**	**(7,409)**	**9,533**	**28,551**	**(13,256)**	**293,814**
Currency exchange gains / (losses)	(9,069)	(534)	—	6	(31)	51	(9,577)
Share of profit of investments in associates & joint ventures	627	1,949	—	—	(11,047)	—	(8,471)
Finance (expense) / income - net	(59,942)	(5,537)	—	(3,572)	(17,082)	3,211	(82,922)
Lease finance cost	(303)	(7,033)	(8)	(40)	(541)	96	(7,829)
Profit / (loss) before income tax	**146,809**	**49,744**	**(7,417)**	**5,927**	**(150)**	**(9,898)**	**185,015**
Income tax expense							(52,386)
Profit / (loss) for the period							**132,629**
(Profit) / loss attributable to non-controlling interests							(3,306)
Profit / (loss) for the period attributable to the owners of the parent							**129,323**

- Other segment relates to Group entities, which provide management, IT, treasury, real estate services and engineering services. In addition, it includes inter-segment eliminations.

- EBITDA is calculated as Operating profit/(loss) per the statement of comprehensive income plus depreciation (PPE & RoU assets) and amortisation (Intangible assets).

- Share of profit of investments in associates & joint ventures within Power for the previous period includes the share of loss of Enerwave up to the acquisition date.

Inter-segment sales primarily relate to sales from the refining segment to other operating segments.

There has been no material change in the definition of segments or the segmental analysis of total assets or total liabilities from the amounts disclosed in the consolidated annual financial statements for the year ended 31 December 2025.

An analysis of the Group's revenue from contracts with external customers by type of market (domestic, aviation & bunkering, exports and international activities) and business segment is presented below:

Group	For the period ended 30 September 2026					
Revenue from contracts with customers	**Refining**	**Marketing**	**Petro-chemicals**	**Power**	**Other**	**Total**
Domestic	1,454,902	2,154,660	88,970	1,073,186	2,747	4,774,465
Aviation & Bunkering	878,056	1,386,646	—	—	—	2,264,702
Exports	3,048,768	—	150,412	55,692	—	3,254,872
International activities	—	1,820,029	—	5,635	22	1,825,686
Total	**5,381,726**	**5,361,335**	**239,382**	**1,134,513**	**2,769**	**12,119,726**

Group	For the period ended 30 September 2025					
Revenue from contracts with customers	**Refining**	**Marketing**	**Petro-chemicals**	**Power**	**Other**	**Total**
Domestic	1,044,954	1,730,172	87,419	340,365	3,065	3,205,976
Aviation & Bunkering	741,474	917,765	—	—	—	1,659,239
Exports	2,355,156	—	137,566	5,773	—	2,498,495
International activities	—	1,114,402	—	—	50	1,114,452
Total	**4,141,584**	**3,762,339**	**224,985**	**346,138**	**3,115**	**8,478,162**

2. Interest Bearing Loans and Borrowings

Group	As at	
	30 September 2026	31 December 2025
Non-current interest bearing loans and borrowings		
Committed Credit facilities	780,178	1,453,886
Committed Term Loans	585,684	588,073
Eurobonds	445,440	444,316
	1,811,302	**2,486,275**
Committed Term loans (Project Finance)	288,924	290,770
Total non-current interest bearing loans and borrowings	**2,100,226**	**2,777,046**
Current interest bearing loans and borrowings		
Committed Credit facilities	366,311	11,783
Committed Term Loans	12,708	11,153
Uncommitted Revolving credit facilities	110,702	178,766
	489,721	**201,702**
Committed Term loans (Project Finance)	20,696	19,399
Total current interest bearing loans and borrowings	**510,417**	**221,101**
Total interest bearing loans and borrowings	**2,610,643**	**2,998,147**

Borrowings of the Group net of unamortised finance fees by maturity as at 30 September 2026 and 31 December 2025 are summarised in the table below (amounts in € million):

	Company	Maturity	Balance as at 30 September 2026	Balance as at 31 December 2025
€200 million RCF Jun 2027	HELLENiQ PETROLEUM S.A.	Jun. 2027	200	200
€30 million RCF Dec 2027	EKO Bulgaria	Dec. 2027	9	9
€400 million Syndicated RCF Jun 2028	HELLENiQ PETROLEUM S.A.	Jun. 2028	—	398
€400 million RCF Jun 2028	HELLENiQ PETROLEUM S.A.	Jun. 2028	289	228
€50 million RCF Jul 2028	EKO ABEE	Jul. 2028	50	50
€40 million RCF Jul 2029	EKO ABEE	Jul. 2029	40	40
€400 million RCF Nov 2030	HELLENiQ PETROLEUM S.A.	Nov. 2030	264	398
€400 million Syndicated RCF Dec 2030	HELLENiQ PETROLEUM S.A.	Dec. 2030	—	—
€85 million RCF Mar 2031	HELLENiQ PETROLEUM S.A.	Mar. 2031	85	85
€400 million May 2029	HELLENiQ PETROLEUM S.A.	May. 2029	398	398
€130 million Syndicated Jul 2030	ENERWAVE S.A.	Jul. 2030	119	129
€33 million Syndicated RRF Dec 2037	HELLENiQ ENERGY DIGITAL SINGLE MEMBER S.A.	Dec. 2037	33	23
€50 million Dec 2039	HELLENiQ ENERGY REAL ESTATE S.A.	Dec. 2039	48	49
€450 million Eurobond	HELLENIQ ENERGY FINANCE PLC	Jul. 2029	445	444
€80 million PF Evia - Framework Agreement	HELLENiQ RENEWABLES WIND FARMS OF EVIA SINGLE MEMBER S.A.	Dec. 2039	63	65
€80 million PF Mani- Framework Agreement	HELLENiQ RENEWABLES WIND FARMS OF MANI SINGLE MEMBER S.A.	Dec. 2040	71	75
€133 million PF Kozilio 1 - Framework Agreement	KOZILIO ENA SINGLE MEMBER S.A.	Jun. 2042	107	114
€75 million PF KOZILIO PRIME S.A.	KOZILIO PRIME S.A.	Jun. 2042	56	57
€16 million PF HELPE ENERGY FINANCE CYPRUS LIMITED	HELPE ENERGY FINANCE CYPRUS LIMITED	Dec. 2043	13	—
€200 million Oct 2030	HELLENiQ RENEWABLES S.A.	Oct. 2030	110	58
€99 million Dec 2027	HELLENiQ RENEWABLES S.A.	Dec. 2027	47	4
€255 million Dec 2042	SOLARPPROJECT STAAT VAST I S.M.S.A	Dec. 2042	—	—
€120 million March 2027	HELLENiQ RES ROM ALPHA S.R.L.	Mar. 2027	58	—
€199 million June 2044	GREEN POWER KILKIS S.M.S.A	Jun. 2044	—	—
Uncommitted revolving credit facilities	Various	Various	111	179
Unamortised fees of undrawn loans	Various	Various	(4)	(3)
Total			**2,611**	**2,998**

No loans were in default as at 30 September 2026 (none as at 31 December 2025).

Any unamortised finance fees, relating to loans that were refinanced within 2026 and meeting the criteria to be treated as extinguishments, in accordance with the Group's accounting policy, impacted the Group's statement of comprehensive income.

As required by IFRS 9, any modification of the terms of a loan agreement is assessed based on specific quantitative and qualitative criteria. Where the modification is determined to be non-substantial, a modification gain or loss is recognized in profit or loss and subsequently amortized over the remaining term of the loan.

The table below presents the changes in Borrowings arising from financing activities:

Group	1 January 2026	Cash flows - borrowings (inflows)	Non cash movement- borrowings through acquisition of subsidiary	Cash flows - borrowings (outflows)	Cash flows - fees	Change in Current Portion of Long term debt	Reclassification between Current & Non-current	Non cash movements	30 September 2026
Current interest-bearing loans and borrowings	**221,101**	144,693	—	(104,873)	—	(1,973)	248,778	2,691	**510,417**
Non-current interest-bearing loans and borrowings	**2,777,046**	921,396	80,099	(1,449,606)	(397)	1,973	(248,778)	18,493	**2,100,226**
Total	**2,998,147**	**1,066,089**	**80,099**	**(1,554,479)**	**(397)**	—	—	**21,184**	**2,610,643**

Group	1 January 2025	Cash flows - borrowings (inflows)	Non cash movement- borrowings through acquisition of subsidiary	Cash flows - borrowings (outflows)	Cash flows - fees	Change in Current Portion of Long term debt	Reclassification between Current & Non-current	Non cash movements	30 September 2025
Current interest-bearing loans and borrowings	**240,893**	169,898	—	(110,930)	—	10,094	(55,196)	631	**255,389**
Non-current interest-bearing loans and borrowings	**2,169,487**	754,828	108,000	(192,316)	—	(10,094)	55,196	1,045	**2,886,145**
Total	**2,410,380**	**924,726**	**108,000**	**(303,246)**	**—**	—	—	**1,676**	**3,141,534**

"Cash flows –fees" column includes the finance fees paid and deferred against loans proceeds. "Non-cash movements" column includes the amortization of deferred borrowing costs.

Structured Finance Transactions

As of 30 September 2026, a total amount of €310 million (€310 million as of 31 December 2025) of non-recourse Project Finance Facilities is outstanding for five Group companies (HELLENiQ RENEWABLES WIND FARMS OF MANI S.A., HELLENiQ RENEWABLES WIND FARMS OF EVIA S.A., KOZILIO ENA SINGLE MEMBER S.A., KOZILIO PRIME S.A. and HELPE ENERGY FINANCE CYPRUS LIMITED).

Furthermore, as of 30 September 2026, a total amount of €48.6 million (€49.1 million as of 31 December 2025) of a real estate finance facility was outstanding for HELLENiQ ENERGY REAL ESTATE S.A..

In March 2026 HELPE ENERGY FINANCE CYPRUS LIMITED entered into a new €16 million Project Finance Facility maturing in December 2043. The outstanding amount of the facility as of 30 September 2026 was €13 million.

In May 2026 SOLARPPROJECT STAAT VAST I S.M. S.A. entered into a new €254.5 million Project Finance Facility maturing in December 2042. There is no outstanding amount as of 30 September 2026.

In May 2026 GREEN POWER KILKIS SINGLE MEMBER S.A. entered into a new €199 million Project Finance Facility maturing in June 2044. There is no outstanding amount as of 30 September 2026.

The above-mentioned Group of companies have to comply with a limited number of financial covenants (applicable only to the respective entities), typical for such type of structured financing transactions, under the relevant Project Finance agreements. Management monitors closely the performance of these subsidiaries to ensure compliance with the above covenants.

Moreover, the above-mentioned subsidiaries have provided the lending banks with a comprehensive market standard security package, which is typical for this kind of structured financing transactions.

Significant developments in borrowings for the period ended 30 September 2026 are as follows:

HELLENiQ PETROLEUM S.A.

€400 million Revolving Credit Facility maturing in November 2030

In March 2026, HELLENiQ PETROLEUM S.A. signed a revolving credit facility of $300 million maturing in November 2030 and amended the existing revolving credit facility of €400 million maturing in November 2030 and treated as extinguishment in accordance with IFRS 9, so that the aggregate Nominal Amount outstanding under the two facilities does not exceed the Aggregate Commitment Limit of the equivalent of €400 million. The outstanding amount of the facility as of 30 September 2026 was $300 million, in total € equivalent 264 million.

HELLENiQ RENEWABLES S.A.

€ 200 million New Revolving Credit Facility maturing in October 2030

HELLENiQ RENEWABLES S.A. exercised the Accordion Option for the increase of the amount to €200 million. The outstanding amount of the new facility as of 30 September 2026 was €110 million.

HELLENiQ RES ROM ALPHA S.R.L.

€ 120 million Term Credit Facility maturing in March 2027

In September 2026 HELLENiQ RES ROM ALPHA S.R.L. entered into a new €120 million term facility with a six-month tenor maturing in March 2027. The facility constitutes a sub-limit of the above-mentioned New Revolving Credit Facility of €200 million and provides bridge financing until the company signs the project finance loan. The outstanding amount of the new facility as of 30 September 2026 was €58 million.

Uncommitted revolving credit facilities

Group companies maintain uncommitted credit facilities with various banks to finance general corporate needs which are renewed in accordance with the Group's finance needs.

3. Cash Generated from / (used in) Operations

Group		For the period ended	
	Note	30 September 2026	30 September 2025
Profit/ (loss) before tax		**2,115,877**	**185,015**
Adjustments for:			
Depreciation and impairment of property, plant and equipment and right-of-use assets		215,962	239,868
Amortisation and impairment of intangible assets		18,528	22,826
Amortisation of grants		(869)	(1,040)
Finance costs - net		91,139	90,751
Share of operating profit of associates		(5,363)	8,471
Provisions for expenses and valuation charges		35,515	23,026
Foreign exchange (gains) / losses		10,033	9,576
(Gains)/ Losses from discounting of long-term receivables and liabilities		(224)	(705)
(Gains) / losses on sales of property, plant and equipment & intangible assets		(29,507)	(1,106)
		2,451,091	**576,681**
Changes in working capital			
(Increase) / decrease in inventories		(795,512)	(44,167)
(Increase) / decrease in trade and other receivables		(371,166)	126,583
Increase / (decrease) in trade and other payables		364,361	(116,476)
		(802,317)	**(34,060)**
Net cash generated from operating activities		**1,648,774**	**542,621**

Company		For the period ended	
	Note	30 September 2026	30 September 2025
Profit/ (Loss) before tax		**132,408**	**206,055**
Adjustments for:			
Depreciation and impairment of property, plant and equipment and right-of-use assets		2,873	433
Amortisation and impairment of intangible assets		4	1
Finance costs / (income) - net		(4,541)	(10,832)
Provisions for expenses and valuation charges		5,206	846
Dividend Income		(124,006)	(199,693)
(Gain) / loss on disposal of property, plant and equipment		(5,715)	—
		6,230	**(3,190)**
Changes in working capital			
(Increase) / decrease in trade and other receivables		13,852	68,285
Increase / (decrease) in trade and other payables		1,555	(1,937)
		15,408	**66,348**
Cash generated from / (used in) operating activities		**21,638**	**63,158**

4. Events Occurring after the Reporting Period

Group

In October 2026, the Group completed the acquisition of GALICNORD S.R.L., an operating PV park in Romania with a total installed capacity of 90 MW.

On 12 November 2026, the Board of Directors proposed to distribute an interim dividend of €0.40 per share for the financial year 2026, which amounts to €122.2million.